M E S COLLEGE, MARAMPALLY
DEPARTMENT OF COMMERCE
FINAL YEAR BCOM CA
CERTIFICATE COURSE IN TAX

Instructors: FEBINA K R&RASEENAMOL NA
Department offering the course: Commerce
Name of the Institution: MES College, Marampally
Number of hours: 30

SYLLABUS

Module I: Introduction-basic concepts-definition of income-gross total income-total income-assessee-assessment year-previous year-person-capital and revenue-residential status-incidence of tax-income exempt from tax.

Module II: Heads of income-income from salary-definition-perquisites-profit in lieu of salary-deductions from salary-computation of income from salary-income from house property-basis of charge-deemed ownership-annual value-deductions permissible-unrealised rent-recovery of unrealised rent-computation of income from house property.

Module III: Profits and gains of business or profession-deductions expressly allowed-general deductions-expenses/payments not deductable under certain circumstances-expenses allowed on actual payment basis only-deemed profits u/s 41-computation of profits and gains of business or profession-capital gain – computation of short term and long term capital gain-capital gain account scheme-computation of income from capital gain.

Module IV: Income from other sources-specific chargeability-kinds of securities and grossing up of individuals—bond washing transaction-deductions allowed-deduction not permitted-computation of income under the head income from other sources.

Module V: Various income tax authorities-powers and functions-assessment procedure-PAN-types of assessment-advanced payment of tax-refund-recovery of tax-tax clearance certificate-assessment of individuals-computation of tax.

(30 Hours including theory and problems)

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DEPARTMENT OF COMMERCE

Certificate Course in computerized Accounting-Tally Lab

Maximum Marks-   100

Internal   20

External   80

Components of External Evaluation-Practical	Marks
Problem 1	20
Problem 2	30
VIVA	20
Practical record	10
Total	80